



KNOXHOUSE
TRUST



ENHANCED PENSION SCHEME

WELCOME TO KHT

Knox House Trust is an award-winning licensed corporate services provider offering corporate and fiduciary services to a diverse and expanding global client base. Our services are wide ranging and include traditional fiduciary services encompassing: trusts, company services, foundations and partnerships in addition to our Family Office.

Headquartered in the Isle of Man, we are part of the dynamic Knox group of companies. The collective group employs over 350 people and has assets under management and administration approaching £3 billion.

Our strength lies in the depth of experience, understanding and technical knowledge that our team possess and their ability to combine this wealth of expertise in the delivery of appropriate and effective corporate and trust structures. We place clients at the heart of everything we do, and our team take far reaching measures to ensure they consistently deliver efficient and effective solutions.

Our professional team strive to exceed client expectations and are always looking at opportunities to enhance its service offering and provide an enhanced offering for our clients.

WELCOME TO THE ENHANCED PENSION SCHEME

We are therefore delighted to bring you the Enhanced Pension Scheme ("the Scheme") which is designed specifically to enable you to achieve your retirement goals and meet any additional later life financial commitments as they arise. In addition, it enables you to pass on any surplus funds to your beneficiaries in the most tax efficient manner.

Retirement is getting more expensive. In addition to fulfilling all those lifelong retirement dreams, some of us will also face large bills in our retirement, such as education fees for our children or care costs for our parents. However, with the lifetime allowance at an all-time low and the limitation of state benefits, traditional pension income may not be enough to fund all of this and enjoy the retirement you are planning.



EFFECTIVE SAVINGS AND SUCCESSION PLANNING

Because the Scheme meets all the conditions required by HMRC to be a Qualifying Non-UK Pension Scheme (or QNUPS for short), bona fide retirement benefits in the Scheme are exempt from UK Inheritance Tax ("IHT"). This means there are no transfers, 10-year or exit charges. As a result you have the comfort of knowing you can pass on the entirety of your remaining pension savings when you die.

Non-UK investments roll up gross in the Scheme. UK assets may be taxed on their income and gains within the Scheme depending upon how they are held.

CONTRIBUTIONS STRUCTURED TO SUIT YOU

There are no upper limits on the contributions you can make to the Scheme and contributions are not subject to the annual and lifetime allowances that apply to UK registered pension schemes.

The minimum lump sum contribution is £100,000 with additional lump sums thereafter subject to £10,000 minimum each time.

Transfers in from other schemes are possible but, due to HMRC rules, benefits cannot be transferred from UK registered pension schemes.

Contributions can be made in cash or by in specie transfer of assets.

INVESTMENTS

A key feature of a QNUPS is that it can, subject to the Trustee's approval, hold a very wide range of assets in support of your retirement planning objectives. Consequently, you can build a bespoke investment mix to suit your individual needs which may compromise, for example, pooled funds, cash, an actively managed stock portfolio, real estate or private company shares.



SIMPLE AND EFFICIENT TAX TREATMENT

Benefits include:

- Lump sum benefits, some of which may be taken by UK residents tax free
- Flexible income options to suit your needs in retirement
- Income paid gross from the Isle of Man
- Freedom to choose benefit commencement dates between ages 55 and 75
- Choice of lump sum and regular income death benefits

COMPETITIVE AND TRANSPARENT CHARGES

We offer a highly competitive menu of fee options which reflect how you wish the Scheme to be structured. Please refer to our guide for up-to-date rates.

A SAFE AND SECURE INVESTMENT

The Scheme and its administrator are subject to a triple-layered regulatory system in the Isle of Man, a country renowned world-wide for its strength of regulation as well as political and financial stability.

Firstly, it is approved as a pension scheme by the Assessor of Income Tax and meets the requirements of Section 50C of the Income Tax Act 1970.

Secondly, it is approved by the Isle of Man's financial regulator – the Financial Services Authority, as a retirement benefits scheme under the Retirement Benefits Schemes Act 2000. As such it is subject to stringent approval requirements as well as ongoing reporting and monitoring.

Thirdly, the Scheme's administrator and trustee – Optimus Pension Administrators Limited ("Optimus") – is separately approved as fit and proper to perform the administrative functions required to run the Scheme. The administrator is also subject to ongoing monitoring by the regulator.



PARTNER SERVICES

Being part of the Knox group of companies enables us to complement the services we offer with those of the wider group including finance solutions. Our partners at Knox Capital Solutions (KCS) have extensive experience in sourcing finance solutions for QNUPS property structures. Their solutions are researched on a fully independent and 'whole of market' basis from a wide panel of lenders who can consider this type of specialist property lending.

KCS take the time to discuss the client's individual needs in order to ascertain exactly how they can best assist for any QNUPS property structure financing solutions. They recognise that every case is different, and their services are tailored to meet individual requirements. They offer competitive rates and pride themselves on delivering a seamless service to ensure a stress free process for the client.



WHY THE ISLE OF MAN

- Recognised and reputable international finance centre
- Economically stable with 30 years' growth
- Tax neutral jurisdiction
- Highest level of corporate governance
- Appearing on the 'white list' from the OECD
- Scheme approved and regulated by the Isle of Man Financial Services Authority

CONTACT US:

If you would like further information relating to the Enhanced Pension Scheme, then please do not hesitate to contact us:

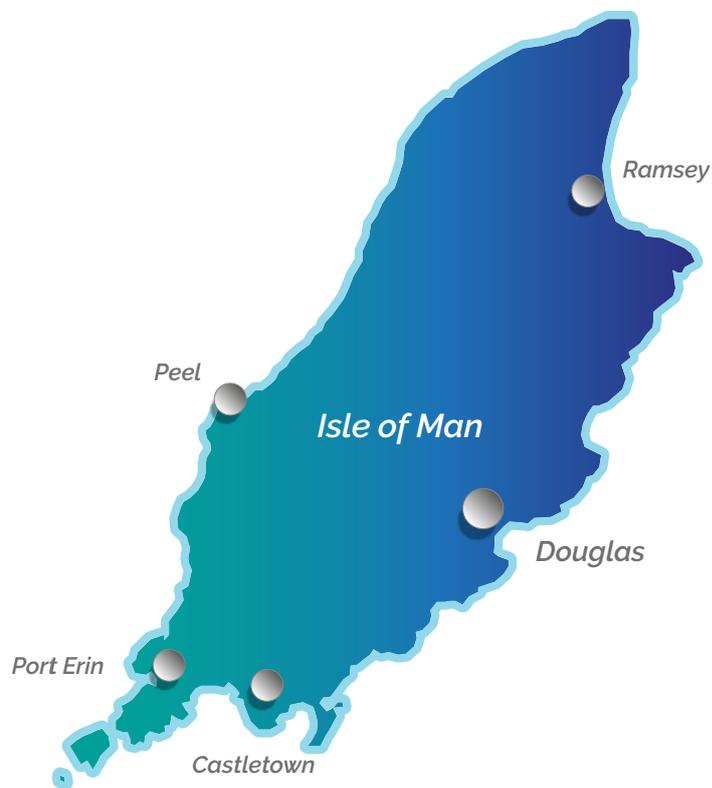
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Knox House Trust Limited is licensed by the Isle of Man Financial Services Authority and registered in the Isle of Man. Company number 125720C. Registered Office: Knox House, 16 - 18 Finch Road, Douglas IM1 2PT.

Optimus Pension Administrators Limited (123804C) is licensed by the Isle of Man Financial Services Authority. Registered office: St Mary's, The Parade, Castletown, Isle of Man, IM9 1LG.



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